
MATERIAL EVENT NOTICE

Municipal Building Authority of Salt Lake County, Utah

\$58,390,000

Lease Revenue Bonds, Series 2009B

(Federally Taxable—Issuer Subsidy—Build America Bonds) (dated 12/29/2009)

CUSIP®795681: GH2, GJ8, GK5, GL3 and GM1

Substitution of credit or liquidity providers, or their failure to perform

Disclosure regarding replacement of cash in Debt Service Reserve Fund with Reserve Surety

On December 20, 2018, the Municipal Building Authority of Salt Lake County, Utah (the “Authority”), replaced the cash previously on deposit in the Series 2009 Account of the Debt Service Reserve Fund for the \$22,165,000, Lease Revenue Bonds, Series 2009A, dated December 29, 2009 (the “2009A Bonds” which 2009A Bonds have matured) and the \$58,390,000, Lease Revenue Bonds, Series 2009B (Federally Taxable—Issuer Subsidy—Build America Bonds), dated December 29, 2009 (the “2009B Bonds”) with a Reserve Surety insurance policy issued by Build America Mutual. The released cash is expected to be used to finance certain library projects (or other related Authority projects) to be owned by the Authority and leased to Salt Lake County, Utah.

The Authority makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, or other event or circumstance with respect to the 2009B Bonds.

No representation is made as to whether this information is material or important with respect to any particular outstanding debt issue of the Authority or whether other events have occurred with respect the Authority or its outstanding debt that might be material or important to owners of the Authority’s outstanding debt.

Pursuant to amended Securities and Exchange Commission Rule 15c2–12 and the respective continuing disclosure certificates/undertakings this filing is being sent to Electronic Municipal Market Access (EMMA).

December 27, 2018

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