## Salt Lake County NMTC, Inc. 2024 Adujsted and 2025 Adopted Budgets

KEARNS LIBRARY, LLC							
SUPPLEMENTAL SCHEDULE OF SOURCES AND USES OF CASH							
FOR 2023, 2024 an	d 2025						
	2023 Actuals	2024 Budget	2025 Budget				
SOURCES:							
Construction Sources							
CDFA QLICI Loan A	\$ -	\$ -	\$ -				
CDFA QLICI Loan B	-	-	-				
QLICI Disbursement Account Withdrawals	-	-	-				
Salt Lake County Predevelopment Expenses / (Reimburser	_	-	-				
Bank Direct Loan	-	-	-				
Operating Sources							
Building Lease Payment	656,146	656,146	656,146				
Supplemental Rent Payment	163,662	163,662	163,662				
Leased Equipment Rent Payment	245,468	245,468	245,468				
Sale of FF&E	_	81,026	-				
Refinance Loan Proceeds	-	-	-				
Release of Interest Reserve	-	-	-				
Release of CDFA Audit & Tax Fee Reserve	2,833	2,833	2,833				
Release of CDFA Asset Management Fee Reserve	32,335	72,500	72,500				
Withdrawal from Sinking Fund	-	· -	-				
Beginning Cash Balance	684,157	657,849	657,849				
TOTAL SOURCES	\$ 1,784,601	\$ 1,879,484	\$ 1,798,459				
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USES:							
Construction Uses							
Acquistion Costs	\$ -	\$ -	\$ -				
Construction Costs	_	. · · ·	_				
Soft Costs	_	- -					
FF&E	_	_					
NMTC Costs	_	_	-				
Interest Reserve	_	_					
CDFA Audit & Tax Fee Reserve	_	_					
CDFA Asset Management Fee Reserve	_	_					
QLICI Disbursement Account Deposits	_	_	_				
Operating Uses							
CDFA Audit & Tax Fee Reimbursement	2,833	2,833	2,833				
CDFA Asset Management Fee Reimbursement	72,500	72,500	72,500				
Ground Lease Expense	-	_	-				
Operating Expense - Insurance	5,331	15,194	15,650				
Operating Expense - Legal & Accounting	4,000	4,052	4,173				
Operating Expense - Misc Fees	936	405	417				
CDFA QLICI Loan A - Interest Payments	275,607	275,607	275,607				
CDFA QLICI Loan A - Principal Payments	273,007	273,007	2,3,007				
CDFA QLICI Loan B - Interest Payments	119,449	119,449	119,449				
CDFA QLICI Loan B - Principal Payments	-		-				
ALLY Bank Direct Loan Interest Payments	60,955	44,000	22,000				
ALLY Bank Direct Loan Principal Payments	550,000	550,000	550,000				
Deposit to Sinking Fund	35,141	137,595	77,980				
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Distributions to Salt Lake County NMTC, Inc. Ending Cash Balance	657,849	657,849	657,849				

## Salt Lake County NMTC, Inc. 2024 Adujsted and 2025 Adopted Budgets

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SUPPLEMENTAL SCHEDULE OF S		AND USES OF	CASH			
FOR 2023, 202	4 and 2025					
		2024	2024			
	2023 Actuals	Adopted Bdgt	Adjusted Bdgt			
SOURCES:						
CDFA QLICI Loan A	\$ -	\$ -	\$ -			
CDFA QLICI Loan B	-	-	-			
Equity from Salt Lake County NMTC, Inc.	-	115,500	115,500			
QLICI Disbursement Account Withdrawals	140,000	121.074	140,000			
Building Lease Payment  Release of Construction Interest Reserve	140,000	131,874	140,000			
Release of CDFA Audit & Tax Fee Reserve	4 250	9.500	-			
Release of CDFA Audit & Tax Fee Reserve  Release of CDFA Asset Management Fee Reserve	4,250 57,500	8,500 26,860				
Release of CDFA QLICI Loan A Sinking Fund Reserv		269,500				
Beginning Cash Balance	465,124	475,035	422,184			
TOTAL SOURCES	\$ 666,874	\$ 1,027,269	\$ 677,684			
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USES:						
Site Preparation	\$ -	\$ -	\$ -			
Construction Costs	_	- T				
Soft Costs	_	- -	-			
Real Estate Financing Soft Costs	_	<u>-</u>	-			
Construction Interest Reserve	_	-	-			
CDFA Audit & Tax Fee Reserve	_	- -	-			
CDFA Asset Management Fee Reserve	_	-	-			
CDFA QLICI Loan A Sinking Fund Reserve	_	-	_			
QLICI Disbursement Account Deposits	-	-	-			
QALICB Operating Expenses	70,815	17,500	17,500			
CDFA Audit & Tax Fee Reimbursement	4,250	8,500	8,500			
CDFA Asset Management Fee Reimbursement	57,500	26,860	26,860			
CDFA QLICI Loan A - Interest Payments	76,479	35,725	35,725			
CDFA QLICI Loan A - Principal Payments	-	385,000	385,000			
CDFA QLICI Loan B - Interest Payments	35,646	16,651	16,651			
CDFA QLICI Loan B - Principal Payments	-	-	-			
CDFA QLICI Loan A Sinking Fund Deposits	-		<u>-</u>			
Distributions to Salt Lake County	-	-	187,447			
Ending Cash Balance	422,184	537,033	C			
TOTAL USES	\$ 666,874	\$ 1,027,269	\$ 677,684			
	Items in red font are adjustments to the 2024 budge					
Entity will be dissolved by the e	end of 2024 s	o no budget is i	needed for 2025			

## Salt Lake County NMTC, Inc. 2024 Adujsted and 2025 Adopted Budgets

	SALT LAKE COUNTY	Y NMTC, IN	NC.				
S	UPPLEMENTAL SCHEDULE OF OPERAT	ING SOUR	CES AND US	ES OF CASH			
	FOR 2023, 2024 and 2025						
		2023 Actuals	2024 Budget	2025 Budget			
5	SOURCES:						
	CDFA QLICI Loan A	\$ -	\$ -				
	CDFA QLICI Loan B	_	_				
	QLICI Disbursement Account Withdrawals	_	_				
	Building Lease Payment						
	Release of Construction Interest Reserve						
	Release of CDFA Audit & Tax Fee Reserve						
	Release of CDFA Asset Management Fee Reser	rve					
	Release of CDFA QLICI Loan A Sinking Fund Reserv						
	Beginning Cash Balance	382,778	379,949	258,414			
7	TOTAL SOURCES	\$382,778	\$ 379,949	\$ 258,414			
		, , , , , , ,	* 2 1 2 3 2				
I	USES:						
	Operating Expense - Insurance	744	1,000	1,000			
	Operating Expense - Legal & Accounting	2,050	5,000	5,000			
	Operating Expense - Legar & Accounting  Operating Expense - Misc Fees	35	35	35			
	Equity to SLCo Downtown Health Clinic LI		115,500	33			
	Ending Cash Balance	379,949	258,414	252,379			
1	TOTAL USES						
	TOTAL USES	\$382,778	\$ 379,949	\$ 258,414			