

Municipal Building Authority of Salt Lake County 2025 Adjusted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

June 10, 2025

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2025 Council Recommended June Adjusted Budget

Gov Fund Type / Fund	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfers In / Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Fund Balance
Other Governmental Funds	7,656,713	-	-	-	838,626	20,792,251	29,287,590	21,352,978	1,718,782	6,215,830
412 - Bond Debt Svc-Munic Bldg Auth	5,889,822	-	-	-	838,626	8,593,251	15,321,699	9,112,159	-	6,209,540
485 - 2019 Library MBA Bond Proj Fnd	1,766,891	-	-	-	-	12,199,000	13,965,891	12,240,819	1,718,782	6,290
Grand Total Governmental and Other	7,656,713	-	-	-	838,626	20,792,251	29,287,590	21,352,978	1,718,782	6,215,830

Footnotes:

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Salt Lake County Municipal Building Authority (MBA)

Fund Transfer Detail by FROM Fund

2025

From Fund	From Postable Dept ID	Transfer ID MO	Transfer Description	2025	To Fund	To Fund Name	To Postable Dept ID
110 - General Fund							
	5003000000	F0004 07	Sr Centers 2009 LRB Debt Svc	2,024,816	412 Bond Debt Svc-Munic Bldg Auth		5152000000
	5003000000	F0034 07	Millcreek Rec Ctr 2009 MBA Pmt	646,186	412 Bond Debt Svc-Munic Bldg Auth		5152000000
Total Transfers From Fund 110				2,671,002			
250 - Flood Control Fund							
	4600000000	F0008 07	PW Admin Bldg - 2009 MBA DS	47,712	412 Bond Debt Svc-Munic Bldg Auth		5152000000
Total Transfers From Fund 250				47,712			
360 - Library Fund							
	2500000000	F0016 07	Library 2009 LRB Debt Service	2,921,755	412 Bond Debt Svc-Munic Bldg Auth		5152000000
	2500000000	F0088 07	Library MBA Bond Projects	8,040,000	485 2019 Library MBA Bond Proj Fnd		5273004000
	2500000000	F0088 12	Library MBA Bond Projects	3,990,000	485 2019 Library MBA Bond Proj Fnd		5273004000
	2500000000	F0092 07	Library 2019 MBA Projects	1,403,000	412 Bond Debt Svc-Munic Bldg Auth		5152000000
Total Transfers From Fund 360				16,354,755			
485 - 2019 Library MBA Bond Proj Fnd							
	5268000000	F0087 07	Library 2021 MBA Projects	585,000	412 Bond Debt Svc-Munic Bldg Auth		5152000000
	5268000000	F0087 07	Library 2021 MBA Projects	169,000	485 2019 Library MBA Bond Proj Fnd		5269000000
	5269000000	F0087 01	Library 2021 MBA Projects	964,782	412 Bond Debt Svc-Munic Bldg Auth		5152000000
Total Transfers From Fund 485				1,718,782			
Total Transfers for All Funds				20,792,251			

Salt Lake County Municipal Building Authority (MBA)

Expenditures

2025 Council Recommended June Adjusted Budget

Fund / Organization	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Interim Adjustments	Request & Review Stage Changes	Review Total	Mayor Proposed	2025 Council Recommended	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth	9,274,745	9,196,262	9,112,159	-	-	9,112,159	9,112,159	9,112,159	-	0.00%
51520000 - Bond Debt Svc-Munic Bldg Auth	9,274,745	9,196,262	9,112,159	-	-	9,112,159	9,112,159	9,112,159	-	0.00%
485 - 2019 Library MBA Bond Proj Fnd	23,562	359,296	601,432	11,860,833	(221,446)	12,240,819	12,240,819	12,240,819	11,639,387	1,935.28%
52660000 - Kearns Branch	-	-	-	-	-	-	-	-	-	0.00%
52680000 - Granite Branch	11,345	226,391	401,432	(139,167)	(221,446)	40,819	40,819	40,819	(360,613)	-89.83%
52690000 - DayBreak Branch	12,217	132,906	-	-	-	-	-	-	-	0.00%
52700000 - West Valley City Branch	-	-	-	-	-	-	-	-	-	0.00%
52710000 - Herriman Branch	-	-	-	-	-	-	-	-	-	0.00%
52720000 - Holladay Branch	-	-	-	-	-	-	-	-	-	0.00%
52730000 - Library Buildings	-	-	200,000	12,000,000	-	12,200,000	12,200,000	12,200,000	12,000,000	6,000.00%
Grand Total Expenditures	9,298,307	9,555,558	9,713,591	11,860,833	(221,446)	21,352,978	21,352,978	21,352,978	11,639,387	119.83%

Salt Lake County Municipal Building Authority (MBA)

Revenue

2025 Council Recommended June Adjusted Budget

Fund / Organization	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Interim Adjustments	Request & Review Stage Changes	Review Total	Mayor Proposed	2025 Council Recommended	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth	1,214,105	1,028,225	838,626	-	-	838,626	838,626	838,626	-	0.00%
51520000 - Bond Debt Svc-Munic Bldg Auth	1,214,105	1,028,225	838,626	-	-	838,626	838,626	838,626	-	0.00%
485 - 2019 Library MBA Bond Proj Fnd	232,500	103,045	-	-	-	-	-	-	-	0.00%
52660000 - Kearns Branch	-	-	-	-	-	-	-	-	-	0.00%
52670000 - Operations Center	-	-	-	-	-	-	-	-	-	0.00%
52680000 - Granite Branch	218,952	90,674	-	-	-	-	-	-	-	0.00%
52690000 - DayBreak Branch	13,547	12,305	-	-	-	-	-	-	-	0.00%
52720000 - Holladay Branch	-	-	-	-	-	-	-	-	-	0.00%
52730000 - Library Buildings	-	67	-	-	-	-	-	-	-	0.00%
Grand Total Revenues	1,446,605	1,131,271	838,626	-	-	838,626	838,626	838,626	-	0.00%

Footnote:

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that some prior budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources

2025 Council Recommended June Adjusted Budget

Fund / Account	2023 Actuals	2024 Actuals	2025 Adopted Budget	2025 Interim Adjustments	Request & Review Stage Changes	Review Total	Mayor Proposed	2025 Council Recommended	Variance \$	Variance %
Grand Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-

Salt Lake County
Capital Projects - Debit / (Credit)
2025 Council Recommended June Adjusted Budget

	2025 Adopted Budget	Pre-June Adjustments	True-up Adjustment	June Adjustments	2025 Council Recommended
Fund: 485 - 2019 Library MBA Bond Proj Fnd	601,432	12,000,000	(139,167)	(221,446)	12,240,819
Department ID: 52680000 - Granite Branch	401,432	-	(139,167)	(221,446)	40,819
Project: LIBGRANITE - Granite Library	401,432	-	(139,167)	(221,446)	40,819
Expenditures REDUC - Reduction	-	-	-	(221,446)	(221,446)
Expenditures REBUD - Re-budget	401,432	-	(139,167)	-	262,265
Department ID: 52730000 - Library Buildings	200,000	12,000,000	-	-	12,200,000
Project: LIBBLDGADMIN - Library Bldg Programming	200,000	-	-	-	200,000
Expenditures REBUD - Re-budget	200,000	-	-	-	200,000
Project: LIBTSB - Library Technical Svcs Buildin	-	12,000,000	-	-	12,000,000
Expenditures NEW - New	-	12,000,000	-	-	12,000,000
Grand Total Capital Improvement Projects - Net	601,432	12,000,000	(139,167)	(221,446)	12,240,819