

Municipal Building Authority of Salt Lake County 2022 Recommended Budget

	Page
Fund Summary	1
Fund Balance Transfers	2
Expenditures	3
Revenue	4
Other Financing Sources	5
Capital Improvements	6

Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

November 23, 2021

Fund Summary - Governmental and Other

2022 Council Recommended Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
Other Governmental Funds										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	5,676,500	-		-	1,021,598	7,296,414	13,994,512	8,694,102	-	5,300,410
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	12,510,000	0		-	30,000	6,000,000	18,540,000	12,503,591	4,454,756	1,581,653
Total Other Governmental Funds	18,186,500	0		-	1,051,598	13,296,414	32,534,512	21,197,693	4,454,756	6,882,063
Total Governmental and Other	18,186,500	0		-	1,051,598	13,296,414	32,534,512	21,197,693	4,454,756	6,882,063

Footnotes:

Note for tax rates: Tax rates shown are from 2021 and are only placeholders. Actual tax rates will be set in June of 2022.

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Salt Lake County
Fund Transfer Detail by TO Fund
2022 Council Recommended Budget

To Fund	To Postable Dept ID	Detail / Mo	Transfer Description	Transfer Amount	From Fund	From Fund Name	From Postable Dept ID
360 - LIBRARY FUND							
	2500000000	FTR84 07	GRANITE LIBRARY INTERFUND LOAN	4,454,756	485 LIBRARY 2019 MBA BOND PROJECTS FUND		5268000000
Total Transfers To Fund 360				4,454,756			
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND							
	5152000000	FTR04 07	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,028,767	110 GENERAL FUND		5003000000
	5152000000	FTR08 07	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	47,805	250 FLOOD CONTROL FUND		4600000000
	5152000000	FTR16 07	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,927,457	360 LIBRARY FUND		2500000000
	5152000000	FTR34 07	MILLCREEK REC CENTER MBA PMT (2009 LRP DEBT SV	647,447	110 GENERAL FUND		5003000000
	5152000000	FTR87 07	LIBRARY 2021 MBA PROJECTS	236,188	360 LIBRARY FUND		2500000000
	5152000000	FTR92 07	LIBRARY 2019 MBA PROJECTS	1,408,750	360 LIBRARY FUND		2500000000
Total Transfers To Fund 412				7,296,414			
Total Transfers for All Funds				11,751,170			

Salt Lake County Municipal Building Authority (MBA)
Expenditures Budget by Fund, Organization, Program Dept ID, and Account
2022 Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2022 Adopted Budget	Variance \$
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH									
5152000000 - BOND DEBT SVC-MUNIC BLDG AUTH PRGM									
639025 - Other Professional Fees	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	0
661015 - Interest Exp-Arbitrage Rebate	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	0
685050 - 2009Ab Lrb Mba Bond Proj- Princ	4,415,682	4,415,682	4,415,682	4,415,682	4,415,682	4,415,682	4,415,682	4,415,682	0
685146 - 2019 Lrb Mba Library Bnd-Prin	0	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000
687050 - 2009Ab Lrb Mba Bond Proj-Int	2,256,891	2,256,891	2,256,891	2,256,891	2,256,891	2,256,891	2,256,891	2,256,891	0
687146 - 2019 Lrb Mba Library Bnd-Int	878,750	878,750	878,750	878,750	878,750	878,750	878,750	878,750	0
687152 - 2021 LRB MBA Library Bnd- Int	0	602,279	602,279	602,279	602,279	602,279	602,279	602,279	602,279
689010 - Salt Pal Ren Collection Charge	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	0
Total BOND DEBT SVC-MUNIC BLDG AUTH PRGM	7,561,823	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	1,132,279
Total BOND DEBT SVC-MUNIC BLDG AUTH	7,561,823	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	1,132,279
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	7,561,823	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	8,694,102	1,132,279

Salt Lake County Municipal Building Authority (MBA)
Expenditures Budget by Fund, Organization, Program Dept ID, and Account
2022 Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2022 Adopted Budget	Variance \$
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52680000 - GRANITE BRANCH									
5268000000 - GRANITE BRANCH PRGM									
677005 - Construction In Progress	0	5,514,564	5,514,564	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057
Total GRANITE BRANCH PRGM	0	5,514,564	5,514,564	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057
Total GRANITE BRANCH	0	5,514,564	5,514,564	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057	4,313,057
52690000 - DAYBREAK BRANCH									
5269000000 - DAYBREAK BRANCH PRGM									
677005 - Construction In Progress	0	3,623,970	3,623,970	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534
Total DAYBREAK BRANCH PRGM	0	3,623,970	3,623,970	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534
Total DAYBREAK BRANCH	0	3,623,970	3,623,970	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534	2,190,534
52700000 - WEST VALLEY CITY BRANCH									
5270000000 - WEST VALLEY CITY BRANCH PRGM									
677005 - Construction In Progress	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Total WEST VALLEY CITY BRANCH PRGM	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Total WEST VALLEY CITY BRANCH	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
52710000 - HERRIMAN BRANCH									
5271000000 - HERRIMAN BRANCH PRGM									
677005 - Construction In Progress	0	11,306,588	0	0	0	0	0	0	0
Total HERRIMAN BRANCH PRGM	0	11,306,588	0	0	0	0	0	0	0
Total HERRIMAN BRANCH	0	11,306,588	0	0	0	0	0	0	0
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	26,445,122	15,138,534	12,503,591	12,503,591	12,503,591	12,503,591	12,503,591	12,503,591
Grand Total	7,561,823	35,139,224	23,832,636	21,197,693	21,197,693	21,197,693	21,197,693	21,197,693	13,635,870

Salt Lake County Municipal Building Authority (MBA)
Revenue Budget by Fund, Organization, Program Dept ID, and Account
2022 Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2022 Adopted Budget	Variance \$
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH									
5152000000 - BOND DEBT SVC-MUNIC BLDG AUTH PRGM									
427010 - Rental Income	276,211	276,211	276,211	276,211	276,211	276,211	276,211	276,211	0
429015 - Interest-Miscellaneous	500	500	500	500	500	500	500	500	0
429030 - Interest Rebate-Babs	744,887	744,887	744,887	744,887	744,887	744,887	744,887	744,887	0
Total BOND DEBT SVC-MUNIC BLDG AUTH PRGM	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	0
Total BOND DEBT SVC-MUNIC BLDG AUTH	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	0
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	1,021,598	0
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52680000 - GRANITE BRANCH									
5268000000 - GRANITE BRANCH PRGM									
429015 - Interest-Miscellaneous	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000
Total GRANITE BRANCH PRGM	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000
Total GRANITE BRANCH	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000
52690000 - DAYBREAK BRANCH									
5269000000 - DAYBREAK BRANCH PRGM									
429015 - Interest-Miscellaneous	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000
Total DAYBREAK BRANCH PRGM	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000
Total DAYBREAK BRANCH	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	0	0	30,000	30,000	30,000	30,000	30,000	30,000
Grand Total	1,021,598	1,021,598	1,021,598	1,051,598	1,051,598	1,051,598	1,051,598	1,051,598	30,000

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2022 Council Recommended Budget

	2018 Actuals	2019 Actuals	2020 Actuals	Current Adjusted Budget	Council Recommended	Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND							
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	1,484,524	0	317,107	0	(317,107)	-100.00%
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	280,567	0	48,984	0	(48,984)	-100.00%
Total Fund 412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	0	1,765,091	0	366,091	0	(366,091)	-100.00%
485 - LIBRARY 2019 MBA BOND PROJECTS FUND							
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	16,355,476	0	35,349,481	6,000,000	(29,349,481)	-83.03%
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	3,082,712	0	2,902,344	0	(2,902,344)	-100.00%
Total Fund 485 - LIBRARY 2019 MBA BOND PROJECTS FUND	0	19,438,188	0	38,251,825	6,000,000	(32,251,825)	-84.31%
Grand Total	0	21,203,279	0	38,617,916	6,000,000	(32,617,916)	-84.46%

Salt Lake County Municipal Building Authority (MBA)
Capital Projects
2022 Council Stage Total Budget

	New	Addition / Reduction	Re-budget	Transfer	TOTAL EXPENSE	Revenue / Balance Sheet	NET
Fund: 485 - LIBRARY 2019 MBA BOND PROJECTS FUND	-	-	12,503,591	-	12,503,591	(30,000)	12,473,591
Department ID: 5268000000 - GRANITE BRANCH PRGM	-	-	4,313,057	-	4,313,057	(5,000)	4,308,057
Project: LIBGRANITE - NEW GRANITE LIBRARY	-	-	4,313,057	-	4,313,057	(5,000)	4,308,057
Department ID: 5269000000 - DAYBREAK BRANCH PRGM	-	-	2,190,534	-	2,190,534	(25,000)	2,165,534
Project: LIBDAYBREAK - NEW DAYBREAK LIBRARY	-	-	2,190,534	-	2,190,534	(25,000)	2,165,534
Department ID: 5270000000 - WEST VALLEY CITY BRANCH PRGM	-	-	6,000,000	-	6,000,000	-	6,000,000
Project: LIBWVC - REBUDGET - WEST VALLEY LIBRARY	-	-	6,000,000	-	6,000,000	-	6,000,000
GRAND TOTAL	-	-	12,503,591	-	12,503,591	(30,000)	12,473,591