

Municipal Building Authority of Salt Lake County 2022 Final Adjusted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

December 6, 2022

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2022 Final Adjusted Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfers In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Fund Balance
Other Governmental Funds										
412 - Bond Debt Svc-Munic Bldg Auth	5,713,991	-		-	1,021,598	7,296,414	14,032,003	8,694,102	-	5,337,901
485 - 2019 Library MBA Bond Proj Fnd	6,822,627	984,000		-	6,000	6,000,000	13,812,627	7,455,130	5,348,811	1,008,686
Total Other Governmental Funds	12,536,618	984,000		-	1,027,598	13,296,414	27,844,630	16,149,232	5,348,811	6,346,587
Total Governmental and Other	12,536,618	984,000		-	1,027,598	13,296,414	27,844,630	16,149,232	5,348,811	6,346,587

Salt Lake County Municipal Building Authority (MBA)

1.09.02J - Fund Transfer Summary by Fund TO

2022 Final Adjusted Budget

To Fund	Transfer ID	Transfer Description	2022 June Adjusted Budget	Adjustments	2022 Final Adjusted Budget	From Fund
412 Bond Debt Svc-Munic Bldg Auth	F0004	Sr Centers 2009 LRB Debt Svc	2,028,767	0	2,028,767	110 General Fund
412 Bond Debt Svc-Munic Bldg Auth	F0008	PW Admin Bldg - 2009 MBA DS	47,805	0	47,805	250 Flood Control Fund
412 Bond Debt Svc-Munic Bldg Auth	F0016	Library 2009 LRB Debt Service	2,927,457	0	2,927,457	360 Library Fund
412 Bond Debt Svc-Munic Bldg Auth	F0034	Millcreek Rec Ctr 2009 MBA Pmt	647,447	0	647,447	110 General Fund
412 Bond Debt Svc-Munic Bldg Auth	F0087	Library 2021 MBA Projects	236,188	0	236,188	360 Library Fund
412 Bond Debt Svc-Munic Bldg Auth	F0092	Library 2019 MBA Projects	1,408,750	0	1,408,750	360 Library Fund
Total Transfers To Fund 412			7,296,414	0	7,296,414	
Total Transfers for All Funds			7,296,414	0	7,296,414	

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund and Organization

2022 Final Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 June Adjusted Budget	2022 Final Adjusted Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth								
51520000 - Bond Debt Svc-Munic Bldg Auth	7,079,711	7,111,897	7,715,113	7,637,118	8,694,102	8,694,102	0	0.00%
Total Bond Debt Svc-Munic Bldg Auth	7,079,711	7,111,897	7,715,113	7,637,118	8,694,102	8,694,102	0	0.00%
485 - 2019 Library MBA Bond Proj Fnd								
52660000 - Kearns Branch	1,186,813	1,054,129	177,136	30,382	0	0	0	0.00%
52670000 - Operations Center	6,072,010	719,433	84,637	0	0	0	0	0.00%
52680000 - Granite Branch	606,013	4,014,213	4,974,513	9,007,568	590,727	590,727	0	0.00%
52690000 - DayBreak Branch	1,270,652	601,830	5,204,636	9,564,301	864,403	864,403	0	0.00%
52700000 - West Valley City Branch	0	0	0	0	6,000,000	6,000,000	0	0.00%
52720000 - Holladay Branch	0	3,280,826	38,998	69,606	0	0	0	0.00%
Total 2019 Library MBA Bond Proj Fnd	9,135,489	9,670,432	10,479,920	18,671,857	7,455,130	7,455,130	0	0.00%
Grand Total	16,215,200	16,782,329	18,195,033	26,308,975	16,149,232	16,149,232	0	0.00%

Salt Lake County Municipal Building Authority (MBA)

Revenue Budget by Fund and Organization

2022 Final Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 June Adjusted Budget	2022 Final Adjusted Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth								
51520000 - Bond Debt Svc-Munic Bldg Auth	1,564,985	1,431,362	1,242,951	1,115,500	1,021,598	1,021,598	0	0.00%
Total Bond Debt Svc-Munic Bldg Auth	1,564,985	1,431,362	1,242,951	1,115,500	1,021,598	1,021,598	0	0.00%
485 - 2019 Library MBA Bond Proj Fnd								
52660000 - Kearns Branch	0	3,891,770	141,955	9,582	0	0	0	0.00%
52670000 - Operations Center	682,393	47,610	(32,487)	0	0	0	0	0.00%
52680000 - Granite Branch	0	0	(2,584)	(9,585)	1,000	1,000	0	0.00%
52690000 - DayBreak Branch	2,791	205,633	102,432	20,263	5,000	5,000	0	0.00%
52720000 - Holladay Branch	0	50,571	15,399	4,605	0	0	0	0.00%
Total 2019 Library MBA Bond Proj Fnd	685,184	4,195,583	224,715	24,865	6,000	6,000	0	0.00%
Grand Total	2,250,169	5,626,945	1,467,666	1,140,365	1,027,598	1,027,598	0	0.00%

Footnote:

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that prior budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2022 Final Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 June Adjusted Budget	2022 Final Adjusted Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth								
710220 - OFS Lease Rev Bnd Prcds-Pncpl	0	1,484,524	0	317,106	0	0	0	0.00%
710230 - OFS Lease Rev Bnd Prcds-Prem	0	280,567	0	48,984	0	0	0	0.00%
Total Bond Debt Svc-Munic Bldg Auth	0	1,765,091	0	366,091	0	0	0	0.00%
485 - 2019 Library MBA Bond Proj Fnd								
710220 - OFS Lease Rev Bnd Prcds-Pncpl	0	16,355,476	0	18,042,894	6,000,000	6,000,000	0	0.00%
710230 - OFS Lease Rev Bnd Prcds-Prem	0	3,082,712	0	2,902,344	0	0	0	0.00%
Total 2019 Library MBA Bond Proj Fnd	0	19,438,188	0	20,945,237	6,000,000	6,000,000	0	0.00%
Grand Total	0	21,203,279	0	21,311,328	6,000,000	6,000,000	0	0.00%