

Municipal Building Authority of Salt Lake County 2021 Recommended Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

November 17, 2020

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2021 Adopted Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
Other Governmental Funds										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	5,700,000	-		-	1,096,833	5,847,966	12,644,799	7,640,618	-	5,004,181
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	898,000	984,000		-	80,000	34,836,281	36,798,281	31,830,759	-	4,967,522
Total Other Governmental Funds	6,598,000	984,000		-	1,176,833	40,684,247	49,443,080	39,471,377	-	9,971,703
Total	6,598,000	984,000		-	1,176,833	40,684,247	49,443,080	39,471,377	-	9,971,703

Salt Lake County Municipal Building Authority (MBA)

Fund Transfer Detail by TO Fund

2021 Council Recommended Budget

To Fund	To Postable Dept ID	Detail / Mo	Transfer Description	Transfer Amount	From Fund	From Fund Name	From Postable Dept ID
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND							
	5152000000	FTR04 07	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,030,134	110 GENERAL FUND		5003000000
	5152000000	FTR08 07	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	47,837	250 FLOOD CONTROL FUND		4600000000
	5152000000	FTR16 07	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,929,430	360 LIBRARY FUND		2500000000
	5152000000	FTR34 07	MILLCREEK REC CENTER MBA PMT	647,883	110 GENERAL FUND		5003000000
	5152000000	FTR92 07	LIBRARY 2019 MBA PROJECTS	192,682	360 LIBRARY FUND		2500000000
Total Transfers To Fund 412				5,847,966			
Total Transfers for All Funds				5,847,966			

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund, Organization, Sub Department ID, and Account Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2021 Adopted Budget	Variance \$
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH									
5152000000 - BOND DEBT SVC-MUNIC BLDG AUTH PRGM									
639025 - Other Professional Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	0
661015 - Interest Exp-Arbitrage Rebate	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	0
685050 - 2009Ab Lrb Mba Bond Proj- Princ	4,275,579	4,275,579	4,275,579	4,275,579	4,275,579	4,275,579	4,275,579	4,275,579	0
687050 - 2009Ab Lrb Mba Bond Proj-Int	2,465,539	2,465,539	2,465,539	2,465,539	2,465,539	2,465,539	2,465,539	2,465,539	0
687146 - 2019 Lrb Mba Library Bnd-Int	892,000	892,000	892,000	892,000	892,000	892,000	892,000	892,000	0
689010 - Salt Pal Ren Collection Charge	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	0
Total BOND DEBT SVC-MUNIC BLDG AUTH PRGM	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	0
Total BOND DEBT SVC-MUNIC BLDG AUTH	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	0
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	7,640,618	0

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund, Organization, Sub Department ID, and Account Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2021 Adopted Budget	Variance \$
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52660000 - KEARNS BRANCH									
5266000000 - KEARNS BRANCH PRGM									
677005 - Construction In Progress	0	994,712	994,713	994,713	994,713	994,713	994,713	994,713	994,713
Total KEARNS BRANCH PRGM	0	994,712	994,713	994,713	994,713	994,713	994,713	994,713	994,713
Total KEARNS BRANCH	0	994,712	994,713	994,713	994,713	994,713	994,713	994,713	994,713
52680000 - GRANITE BRANCH									
5268000000 - GRANITE BRANCH PRGM									
677005 - Construction In Progress	0	1,873,949	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950
Total GRANITE BRANCH PRGM	0	1,873,949	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950
Total GRANITE BRANCH	0	1,873,949	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950	1,873,950
52690000 - DAYBREAK BRANCH									
5269000000 - DAYBREAK BRANCH PRGM									
677005 - Construction In Progress	0	11,655,507	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508
Total DAYBREAK BRANCH PRGM	0	11,655,507	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508
Total DAYBREAK BRANCH	0	11,655,507	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508	11,655,508
52700000 - WEST VALLEY CITY BRANCH									
5270000000 - WEST VALLEY CITY BRANCH PRGM									
677005 - Construction In Progress	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Total WEST VALLEY CITY BRANCH PRGM	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Total WEST VALLEY CITY BRANCH	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
52710000 - HERRIMAN BRANCH									
5271000000 - HERRIMAN BRANCH PRGM									
677005 - Construction In Progress	0	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588
Total HERRIMAN BRANCH PRGM	0	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588
Total HERRIMAN BRANCH	0	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588	11,306,588

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund, Organization, Sub Department ID, and Account Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2021 Adopted Budget	Variance \$
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	31,830,756	31,830,759	31,830,759	31,830,759	31,830,759	31,830,759	31,830,759	31,830,759
Grand Total	7,640,618	39,471,374	39,471,377	39,471,377	39,471,377	39,471,377	39,471,377	39,471,377	31,830,759

Salt Lake County Municipal Building Authority (MBA)

Revenue Budget by Fund, Organization, Sub Department ID, and Account Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2021 Adopted Budget	Variance \$
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH									
5152000000 - BOND DEBT SVC-MUNIC BLDG AUTH PRGM									
427010 - Rental Income	276,397	276,397	276,397	276,397	276,397	276,397	276,397	276,397	0
429005 - Interest - Time Deposits	500	500	500	500	500	500	500	500	0
429015 - Interest-Miscellaneous	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	0
429030 - Interest Rebate-Babs	809,436	809,436	809,436	809,436	809,436	809,436	809,436	809,436	0
Total BOND DEBT SVC-MUNIC BLDG AUTH PRGM	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	0
Total BOND DEBT SVC-MUNIC BLDG AUTH	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	0
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	1,096,833	0

Salt Lake County Municipal Building Authority (MBA)

Revenue Budget by Fund, Organization, Sub Department ID, and Account Final Adopted Budget

	2021 Adjusted Base Budget	Total Budget at Request Stage	Total Budget at Review Stage	Total Budget at Technical Stage	Total Budget at Proposed Stage	Total Budget at Council Stage	Total Budget at Veto Stage	2021 Adopted Budget	Variance \$
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52660000 - KEARNS BRANCH									
5266000000 - KEARNS BRANCH PRGM									
429005 - Interest - Time Deposits	0	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000
499998 - Fund Bal Restrict/Commit/ Assign	0	0	0	984,000	984,000	984,000	984,000	984,000	984,000
Total KEARNS BRANCH PRGM	0	0	20,000	1,004,000	1,004,000	1,004,000	1,004,000	1,004,000	1,004,000
Total KEARNS BRANCH	0	0	20,000	1,004,000	1,004,000	1,004,000	1,004,000	1,004,000	1,004,000
52680000 - GRANITE BRANCH									
5268000000 - GRANITE BRANCH PRGM									
429015 - Interest-Miscellaneous	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total GRANITE BRANCH PRGM	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total GRANITE BRANCH	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
52690000 - DAYBREAK BRANCH									
5269000000 - DAYBREAK BRANCH PRGM									
429015 - Interest-Miscellaneous	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total DAYBREAK BRANCH PRGM	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total DAYBREAK BRANCH	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	0	80,000	1,064,000	1,064,000	1,064,000	1,064,000	1,064,000	1,064,000
Grand Total	1,096,833	1,096,833	1,176,833	2,160,833	2,160,833	2,160,833	2,160,833	2,160,833	1,064,000

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2021 Council Recommended Budget

	2017 Actuals	2018 Actuals	2019 Actuals	2020 Final Budget	Total Budget at Council Stage	Variance \$
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND						
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	0	2,969,048	0	0	0
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	0	561,134	0	0	0
Total Fund 412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND		0	3,530,182	0	0	0
485 - LIBRARY 2019 MBA BOND PROJECTS FUND						
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	0	32,710,952	34,836,281	34,836,281	0
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	0	6,165,423	0	0	0
Total Fund 485 - LIBRARY 2019 MBA BOND PROJECTS FUND		0	38,876,375	34,836,281	34,836,281	0

Salt Lake County Municipal Building Authority (MBA)
Capital Projects

2021 Proposed Stage Total Budget

	New	Addition / Reduction	Re-budget	Transfer	TOTAL EXPENSE	Revenue	NET
Fund: 485 - LIBRARY 2019 MBA BOND PROJECTS FUND	-	-	31,830,759	-	31,830,759	(80,000)	31,750,759
Department ID: 5266000000 - KEARNS BRANCH PRGM	-	-	994,713	-	994,713	(20,000)	974,713
Project: LIBKEARNS - REBUDGET - KEARNS - NEW BUILDING	-	-	994,713	-	994,713	(20,000)	974,713
Department ID: 5268000000 - GRANITE BRANCH PRGM	-	-	1,873,950	-	1,873,950	(10,000)	1,863,950
Project: LIBGRANITE - REBUDGET - GRANITE LIBRARY	-	-	1,873,950	-	1,873,950	(10,000)	1,863,950
Department ID: 5269000000 - DAYBREAK BRANCH PRGM	-	-	11,655,508	-	11,655,508	(50,000)	11,605,508
Project: LIBDAYBREAK - REBUDGET - DAYBREAK LIBRARY	-	-	11,655,508	-	11,655,508	(50,000)	11,605,508
Department ID: 5270000000 - WEST VALLEY CITY BRANCH PRGM	-	-	6,000,000	-	6,000,000	-	6,000,000
Project: LIBWVC - REBUDGET - WEST VALLEY LIBRARY	-	-	6,000,000	-	6,000,000	-	6,000,000
Department ID: 5271000000 - HERRIMAN BRANCH PRGM	-	-	11,306,588	-	11,306,588	-	11,306,588
Project: LIBHERRIMAN - REBUDGET - NEW HERRIMAN LIBRARY	-	-	11,306,588	-	11,306,588	-	11,306,588
GRAND TOTAL	-	-	31,830,759	-	31,830,759	(80,000)	31,750,759