

Municipal Building Authority of Salt Lake County 2021 Final Adjusted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

December 7, 2021

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2021 Final Adjusted Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
Other Governmental Funds										
412 - Bond Debt Svc-Munic Bldg Auth	6,021,552	-		-	1,081,828	6,214,057	13,317,437	7,640,618	-	5,676,819
485 - 2019 Library MBA Bond Proj Fnd	4,034,152	984,000		-	38,100	38,251,825	43,308,077	38,395,507	-	4,912,570
Total Other Governmental Funds	10,055,704	984,000		-	1,119,928	44,465,882	56,625,514	46,036,125	-	10,589,389
Total Governmental and Other	10,055,704	984,000		-	1,119,928	44,465,882	56,625,514	46,036,125	-	10,589,389

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Salt Lake County Municipal Building Authority (MBA)

1.09.02J - Fund Transfer Summary by Fund TO

2021 Final Adjusted Budget

To Fund	Transfer ID	Transfer Description	2021 June Adjusted Budget	Adjustments	2021 Final Adjusted Budget	From Fund	
412 Bond Debt Svc-Munic Bldg Auth	FTR04	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,030,134	0	2,030,134	110	General Fund
412 Bond Debt Svc-Munic Bldg Auth	FTR08	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	47,837	0	47,837	250	Flood Control Fund
412 Bond Debt Svc-Munic Bldg Auth	FTR16	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,929,430	0	2,929,430	360	Library Fund
412 Bond Debt Svc-Munic Bldg Auth	FTR34	MILLCREEK REC CENTER MBA PMT (2009 LRP DEBT SVC)	647,883	0	647,883	110	General Fund
412 Bond Debt Svc-Munic Bldg Auth	FTR92	LIBRARY 2019 MBA PROJECTS	192,682	0	192,682	360	Library Fund
Total Transfers To Fund 412			5,847,966	0	5,847,966		
Total Transfers for All Funds			5,847,966	0	5,847,966		

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund and Organization

2021 Final Adjusted Budget

	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth								
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	6,940,816	7,079,711	7,111,897	7,715,113	7,640,618	7,640,618	0	0.00%
Total Bond Debt Svc-Munic Bldg Auth	6,940,816	7,079,711	7,111,897	7,715,113	7,640,618	7,640,618	0	0.00%
485 - 2019 Library MBA Bond Proj Fnd								
52660000 - KEARNS BRANCH	0	1,186,813	1,054,129	177,136	922,864	922,864	0	0.00%
52670000 - OPERATIONS CENTER	0	6,072,010	719,433	84,637	0	0	0	0.00%
52680000 - GRANITE BRANCH	0	606,013	4,014,213	4,974,513	9,386,986	9,598,295	211,309	2.25%
52690000 - DAYBREAK BRANCH	0	1,270,652	601,830	5,204,636	10,400,955	10,426,184	25,229	0.24%
52700000 - WEST VALLEY CITY BRANCH	0	0	0	0	6,000,000	6,000,000	0	0.00%
52710000 - HERRIMAN BRANCH	0	0	0	0	11,306,588	11,306,588	0	0.00%
52720000 - HOLLADAY BRANCH	0	0	3,280,826	38,998	141,576	141,576	0	0.00%
Total 2019 Library MBA Bond Proj Fnd	0	9,135,489	9,670,432	10,479,920	38,158,969	38,395,507	236,538	0.62%
Grand Total	6,940,816	16,215,200	16,782,329	18,195,033	45,799,587	46,036,125	236,538	0.52%

Salt Lake County Municipal Building Authority (MBA)

Revenue Budget by Fund and Organization

2021 Final Adjusted Budget

	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth								
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	1,455,069	1,564,985	1,431,362	1,242,951	1,081,828	1,081,828	0	0.00%
Total Bond Debt Svc-Munic Bldg Auth	1,455,069	1,564,985	1,431,362	1,242,951	1,081,828	1,081,828	0	0.00%
485 - 2019 Library MBA Bond Proj Fnd								
52660000 - KEARNS BRANCH	0	0	3,891,770	141,955	8,100	8,100	0	0.00%
52670000 - OPERATIONS CENTER	0	682,393	47,610	(32,487)	0	0	0	0.00%
52680000 - GRANITE BRANCH	0	0	0	(2,584)	5,000	5,000	0	0.00%
52690000 - DAYBREAK BRANCH	0	2,791	205,633	102,432	25,000	25,000	0	0.00%
52720000 - HOLLADAY BRANCH	0	0	50,571	15,399	0	0	0	0.00%
Total 2019 Library MBA Bond Proj Fnd	0	685,184	4,195,583	224,715	38,100	38,100	0	0.00%
Grand Total	1,455,069	2,250,169	5,626,945	1,467,666	1,119,928	1,119,928	0	0.00%

Footnote:

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that prior budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2021 Final Budget

	2019 Actuals	2020 Actuals	2021 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - Bond Debt Svc-Munic Bldg Auth						
710220 - OFS Lease Rev Bnd Prods-Prncpl	1,484,524	0	0	317,107	317,107	0.00%
710230 - OFS Lease Rev Bnd Prods-Prem	280,567	0	0	48,984	48,984	0.00%
Total Fund 412 - Bond Debt Svc-Munic Bldg Auth	1,765,091	0	0	366,091	366,091	0.00%
485 - 2019 Library MBA Bond Proj Fnd						
710220 - OFS Lease Rev Bnd Prods-Prncpl	16,355,476	0	38,015,287	35,349,481	(2,665,806)	-7.01%
710230 - OFS Lease Rev Bnd Prods-Prem	3,082,712	0	0	2,902,344	2,902,344	0.00%
Total Fund 485 - 2019 Library MBA Bond Proj Fnd	19,438,188	0	38,015,287	38,251,825	236,538	0.62%
Grand Total	21,203,279	0	38,015,287	38,617,916	602,629	1.59%