

Municipal Building Authority of Salt Lake County 2020 Final Adopted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

December 1, 2020

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2020 Final Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
Other Governmental Funds										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	6,711,785	-		-	1,171,146	5,781,929	13,664,860	7,718,438	-	5,946,422
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	9,814,888	984,000		-	106,001	39,291,037	50,195,926	45,541,179	0	4,654,747
Total Other Governmental Funds	16,526,673	984,000		-	1,277,147	45,072,966	63,860,786	53,259,617	0	10,601,169
Total	16,526,673	984,000		-	1,277,147	45,072,966	63,860,786	53,259,617	0	10,601,169

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Salt Lake County Municipal Building Authority (MBA)

1.09.02J Fund Transfer Summary by Fund TO

2020 Final Budget

To Fund	Detail	Transfer Description	June Adjusted	Adjustments	Year-End Adjusted (99)	From Fund
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR04	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,074,847	0	2,074,847	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR08	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	48,891	0	48,891	250 FLOOD CONTROL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR16	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,993,949	0	2,993,949	360 LIBRARY FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR34	MILLCREEK REC CENTER MBA PMT	662,152	0	662,152	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR92	LIBRARY 2019 MBA PROJECTS	2,090	0	2,090	360 LIBRARY FUND
Total Transfers To Fund 412			5,781,929	0	5,781,929	
485 LIBRARY 2019 MBA BOND PROJECTS FUND	FTR84	GRANITE LIBRARY INTERFUND LOAN	4,454,756	0	4,454,756	360 LIBRARY FUND
Total Transfers To Fund 485			4,454,756	0	4,454,756	
Total Transfers for All Funds			10,236,685	0	10,236,685	

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund and Organization

2020 Final Budget

	2016 Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND								
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	7,187,131	6,940,816	7,079,711	7,111,897	7,718,438	7,718,438	0	0.00%
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	7,187,131	6,940,816	7,079,711	7,111,897	7,718,438	7,718,438	0	0.00%
485 - LIBRARY 2019 MBA BOND PROJECTS FUND								
52660000 - KEARNS BRANCH	0	0	1,186,813	1,054,129	1,100,000	1,100,000	0	0.00%
52670000 - OPERATIONS CENTER	0	0	6,072,010	719,433	260,933	165,933	(95,000)	-36.41%
52680000 - GRANITE BRANCH	0	0	606,013	4,014,213	12,910,468	12,910,468	0	0.00%
52690000 - DAYBREAK BRANCH	0	0	1,270,652	601,830	13,877,616	13,877,616	0	0.00%
52700000 - WEST VALLEY CITY BRANCH	0	0	0	0	6,000,000	6,000,000	0	0.00%
52710000 - HERRIMAN BRANCH	0	0	0	0	11,306,588	11,306,588	0	0.00%
52720000 - HOLLADAY BRANCH	0	0	0	3,280,826	85,574	180,574	95,000	111.02%
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	0	9,135,489	9,670,432	45,541,179	45,541,179	0	0.00%
Grand Total	7,187,131	6,940,816	16,215,200	16,782,329	53,259,617	53,259,617	0	0.00%

Salt Lake County Municipal Building Authority (MBA)

Revenue Budget by Fund and Organization

2020 Final Budget

	2016 Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND								
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	1,425,846	1,455,069	1,564,985	1,431,362	1,171,146	1,171,146	0	0.00%
Total BOND DEBT SVC-MUNIC BLDG AUTH FUND	1,425,846	1,455,069	1,564,985	1,431,362	1,171,146	1,171,146	0	0.00%
485 - LIBRARY 2019 MBA BOND PROJECTS FUND								
52660000 - KEARNS BRANCH	0	0	0	3,891,770	100,000	100,000	0	0.00%
52670000 - OPERATIONS CENTER	0	0	682,393	47,610	2,000	2,000	0	0.00%
52680000 - GRANITE BRANCH	0	0	0	0	1,001	1,001	0	0.00%
52690000 - DAYBREAK BRANCH	0	0	2,791	205,633	2,000	2,000	0	0.00%
52720000 - HOLLADAY BRANCH	0	0	0	50,571	1,000	1,000	0	0.00%
Total LIBRARY 2019 MBA BOND PROJECTS FUND	0	0	685,184	4,195,583	106,001	106,001	0	0.00%
Grand Total	1,425,846	1,455,069	2,250,169	5,626,945	1,277,147	1,277,147	0	0.00%

Footnote:

In an effort to improve clarity and comparability the revenue figures in this report exclude prior year fund balances that are considered available sources of revenue because they can be found in other sections of this budget document. This report also excludes Other Financing Sources, Transfers In, and recategorizing fund balances from restricted/committed/assigned to unassigned. Within this budget document, please see the Fund Summary report for prior year fund balances, fund unrestrictions, and the Other Financing Sources and Transfers reports for additional information. Please note that prior budget documents included beginning fund balances and unrestrictions in the budget columns of the revenue report.

Salt Lake County Municipal Building Authority (MBA)

Other Financing Sources by Fund and Account

2020 Final Budget

	2018 Actuals	2019 Actuals	2020 June Adjusted Budget	Final Budget	Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND						
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	1,484,524	0	0	0	0.00%
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	280,567	0	0	0	0.00%
Total Fund 412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	0	1,765,091	0	0	0	0.00%
485 - LIBRARY 2019 MBA BOND PROJECTS FUND						
710220 - Ofs Lease Rev Bnds Prcds-Prncpl	0	16,355,476	34,836,281	34,836,281	0	0.00%
710230 - Ofs Lease Rev Bnd Prcds-Prem	0	3,082,712	0	0	0	0.00%
Total Fund 485 - LIBRARY 2019 MBA BOND PROJECTS FUND	0	19,438,188	34,836,281	34,836,281	0	0.00%
Grand Total	0	21,203,279	34,836,281	34,836,281	0	0.00%

Salt Lake County Municipal Building Authority (MBA)

Capital Projects

2020 Final Budget

	New	Addition / Reduction	Re-budget	Transfer	TOTAL EXPENSE	Revenue	NET
Fund: 485 - LIBRARY 2019 MBA BOND PROJECTS FUND	-	-	45,541,179	0	45,541,179	(100,000)	45,441,179
Department ID: 5266000000 KEARNS BRANCH PRGM	-	-	1,100,000	-	1,100,000	(100,000)	1,000,000
Project: LIBKEARNS - REBUDGET - KEARNS - NEW BUILDING	-	-	1,100,000	-	1,100,000	(100,000)	1,000,000
Department ID: 5267000000 OPERATIONS CENTER PRGM	-	-	260,933	(95,000)	165,933	-	165,933
Project: LIBFACSHOPS - REBUDGET - LIBRARY FACILITIES SHOPS	-	-	260,933	(95,000)	165,933	-	165,933
Department ID: 5268000000 GRANITE BRANCH PRGM	-	-	12,910,468	-	12,910,468	-	12,910,468
Project: LIBGRANITE - REBUDGET - GRANITE LIBRARY	-	-	12,910,468	-	12,910,468	-	12,910,468
Department ID: 5269000000 DAYBREAK BRANCH PRGM	-	-	13,877,616	-	13,877,616	-	13,877,616
Project: LIBDAYBREAK - REBUDGET - DAYBREAK LIBRARY	-	-	13,877,616	-	13,877,616	-	13,877,616
Department ID: 5270000000 WEST VALLEY CITY BRANCH PRGM	-	-	6,000,000	-	6,000,000	-	6,000,000
Project: LIBWVC - REBUDGET - WEST VALLEY LIBRARY	-	-	6,000,000	-	6,000,000	-	6,000,000
Department ID: 5271000000 HERRIMAN BRANCH PRGM	-	-	11,306,588	-	11,306,588	-	11,306,588
Project: LIBHERRIMAN - REBUDGET - NEW HERRIMAN LIBRARY	-	-	11,306,588	-	11,306,588	-	11,306,588
Department ID: 5272000000 HOLLADAY BRANCH PRGM	-	-	85,574	95,000	180,574	-	180,574
Project: LIBHOL - REBUDGET - HOLLADAY BUILDING EXPANSION/REMODEL	-	-	85,574	95,000	180,574	-	180,574
Grand Total	-	-	45,541,179	0	45,541,179	(100,000)	45,441,179