

Municipal Building Authority of Salt Lake County 2020 Adopted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

December 3, 2019

SALT LAKE COUNTY MUNICIPAL BUILDING AUTHORITY

Fund Summary

2020 Adopted Budget

	BEGINNING BALANCE	TAX RATE %	TAX REV	OTHER REVENUE	TRANSFERS IN /OTHER SOURCES	TOTAL AVAILABLE	BUDGET	TRANSFERS OUT /OTHER USES	ENDING BALANCE
412--BOND DEBT SVC-MUNIC BLD	6,510,214	0.0000%	0	1,171,146	5,781,929	13,463,289	7,718,438	0	5,744,851
485--LIBRARY 2019 MBA BOND PR	5,246,924	0.0000%	0	106,001	34,836,281	40,189,206	39,603,080	0	586,126
Total	11,757,138	0.0000%	0	1,277,147	40,618,210	53,652,495	47,321,518	0	6,330,977

Salt Lake County Municipal Building Authority

Fund Transfers Summary By Fund (Fall)

2020 Adopted Budget

FROM FUND	TRANSFER DESCRIPTION	AMOUNT	TO FUND
110 GENERAL FUND	MILLCREEK REC CENTER MBA PMT	662,152	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND
110 GENERAL FUND	SENIOR CENTERS 2009 MBA DEBT SERVICE PMT - GF	2,074,847	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND
250 FLOOD CONTROL FUND	PW ADMIN BLDG - 2009 MBA DEBT SERVICE PMT - FCON	48,891	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND
360 LIBRARY FUND	2019 MBA PROJECTS	2,090	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND
360 LIBRARY FUND	LIBRARY 2009 LBA DEBT SERVICE PAYMENT	2,993,949	412 BOND DEBT SVC-MUNIC BLDG AUTH FUND
TOTAL TRANSFERS FOR ALL FUNDS		<u>\$5,781,929</u>	

Salt Lake County Municipal Building Authority

2020 Expenditure Summary

2020 Adopted Budget

	2017 ACTUAL	2018 ACTUAL	2019 JUNE ADJUSTED	MAYOR PROPOSED	CHANGES BY COUNTY COUNCIL	2020 ADOPTED BUDGET	VAR \$	VAR %
412 BOND DEBT SVC-MUNIC BLDG AUTH FUI								
51520000 BOND DEBT SVC-MUNIC BLDG AUTH	6,940,816	7,079,711	7,117,248	7,718,438	0	7,718,438	601,190	8.45%
Total 412 BOND DEBT SVC-MUNIC BLDG AUT	6,940,816	7,079,711	7,117,248	7,718,438	0	7,718,438	601,190	8.45%
 485 LIBRARY 2019 MBA BOND PROJECTS FU								
52660000 KEARNS BRANCH	0	1,186,813	12,453,225	1,100,000	0	1,100,000	(11,353,225)	-91.17%
52670000 OPERATIONS CENTER	0	6,072,010	980,365	270,378	0	270,378	(709,987)	-72.42%
52680000 GRANITE BRANCH	0	606,013	16,924,680	16,891,413	0	16,891,413	(33,267)	-0.20%
52690000 DAYBREAK BRANCH	0	1,270,652	14,479,445	3,641,634	0	3,641,634	(10,837,811)	-74.85%
52700000 WEST VALLEY CITY BRANCH	0	0	6,000,000	6,000,000	0	6,000,000	0	0.00%
52710000 HERRIMAN BRANCH	0	0	11,306,588	11,306,588	0	11,306,588	0	0.00%
52720000 HOLLADAY BRANCH	0	0	3,261,399	393,067	0	393,067	(2,868,332)	-87.95%
Total 485 LIBRARY 2019 MBA BOND PROJECT	0	9,135,489	65,405,702	39,603,080	0	39,603,080	(25,802,622)	-39.45%
 Report Total	6,940,816	16,215,200	72,522,950	47,321,518	0	47,321,518	(25,201,432)	-34.75%

Salt Lake County Municipal Building Authority

2020 Revenue Summary

2020 Adopted Budget

	2017 ACTUAL	2018 ACTUAL	2019 JUNE ADJUSTED	MAYOR PROPOSED	CHANGES BY COUNTY COUNCIL	2020 ADOPTED BUDGET	VAR \$	VAR %
412 BOND DEBT SVC-MUNIC BLDG AUTH FUN								
51520000 BOND DEBT SVC-MUNIC BLDG AUTH	1,455,069	1,564,985	6,088,934	7,681,360	0	7,681,360	1,592,426	26.15%
Total 412 BOND DEBT SVC-MUNIC BLDG AUT	1,455,069	1,564,985	6,088,934	7,681,360	0	7,681,360	1,592,426	26.15%
 485 LIBRARY 2019 MBA BOND PROJECTS FU								
52660000 KEARNS BRANCH	0	0	15,492,945	1,041,845	0	1,041,845	(14,451,100)	-93.28%
52670000 OPERATIONS CENTER	0	682,393	1,439,083	272,378	0	272,378	(1,166,705)	-81.07%
52680000 GRANITE BRANCH	0	0	104,689	1,001	0	1,001	(103,688)	-99.04%
52690000 DAYBREAK BRANCH	0	2,791	215,886	3,643,634	0	3,643,634	3,427,748	1587.76%
52720000 HOLLADAY BRANCH	0	0	10,000	394,067	0	394,067	384,067	3840.67%
Total 485 LIBRARY 2019 MBA BOND PROJECT	0	685,184	17,262,603	5,352,925	0	5,352,925	(11,909,678)	-68.99%
 Report Total	1,455,069	2,250,169	23,351,537	13,034,285	0	13,034,285	(10,317,252)	-44.18%

Salt Lake County Municipal Building Authority

Other Financing Sources by Fund and Account

2020 Adopted Budget

	2017 ACTUAL	2018 ACTUAL	2019 FINAL BUDGET	2020 ADOPTED BUDGET	VAR \$
485 LIBRARY 2019 MBA BOND PROJECTS FU					
710220 OFS LEASE REV BNDS PRCDs-PRNCPL	0	0	0	34,836,281	34,836,281
TOTAL FUND 485 LIBRARY 2019 MBA BOND PROJECTS	0	0	0	34,836,281	34,836,281

Salt Lake County Municipal Building Authority
2020 Capital Improvement Summary
2020 Adopted Budget

Sum of data Fund	Department	ReqType	ProjectID	ReqName	Total
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5266000000 KEARNS BRANCH PRGM	Re-Budget	LIBKEARNS	REBUDGET - KEARNS - NEW BUILDING	1,100,000
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5266000000 KEARNS BRANCH PRGM	Re-Budget Total			1,100,000
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5267000000 OPERATIONS CENTER PRGM	Re-Budget	LIBFACSHOPS	REBUDGET - LIBRARY FACILITIES SHOPS	270,378
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5267000000 OPERATIONS CENTER PRGM	Re-Budget Total			270,378
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5268000000 GRANITE BRANCH PRGM	Re-Budget	LIBGRANITE	REBUDGET - GRANITE LIBRARY	16,891,413
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5268000000 GRANITE BRANCH PRGM	Re-Budget Total			16,891,413
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5269000000 DAYBREAK BRANCH PRGM	Re-Budget	LIBDAYBREAK	REBUDGET - DAYBREAK LIBRARY	3,641,634
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5269000000 DAYBREAK BRANCH PRGM	Re-Budget Total			3,641,634
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5270000000 WEST VALLEY CITY BRANCH PRGM	Re-Budget	LIBWVC	REBUDGET - WEST VALLEY LIBRARY	6,000,000
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5270000000 WEST VALLEY CITY BRANCH PRGM	Re-Budget Total			6,000,000
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5271000000 HERRIMAN BRANCH PRGM	Re-Budget	LIBHERRIMAN	REBUDGET - NEW HERRIMAN LIBRARY	11,306,588
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5271000000 HERRIMAN BRANCH PRGM	Re-Budget Total			11,306,588
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5272000000 HOLLADAY BRANCH PRGM	Re-Budget	LIBHOL	REBUDGET - HOLLADAY BUILDING EXPANSION/REMODEL	393,067
485 LIBRARY 2019 MBA BOND PROJECTS FUND	5272000000 HOLLADAY BRANCH PRGM	Re-Budget Total			393,067
485 LIBRARY 2019 MBA BOND PROJECTS FUND Total					39,603,080
Grand Total					\$ 39,603,080