

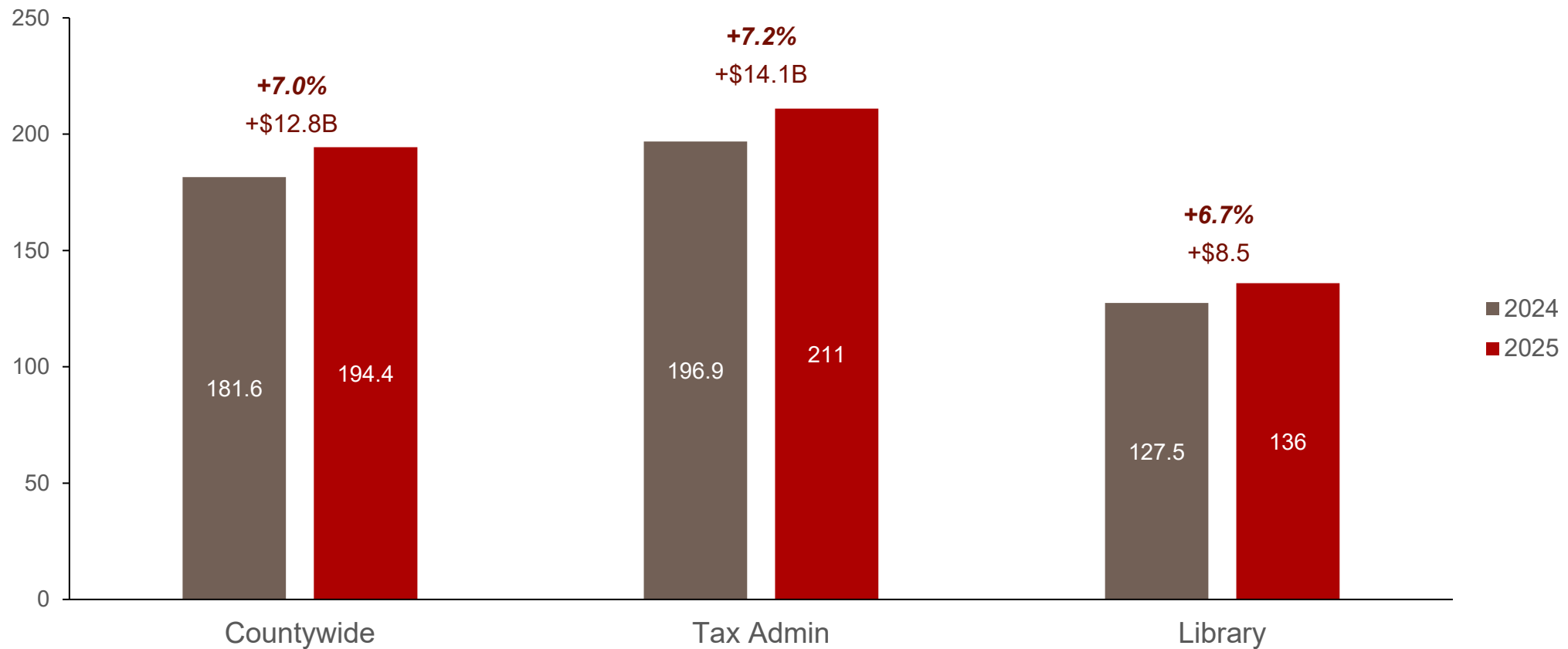
2025 June Adjusted Budget

Property Tax Revenue Update

June 17, 2025

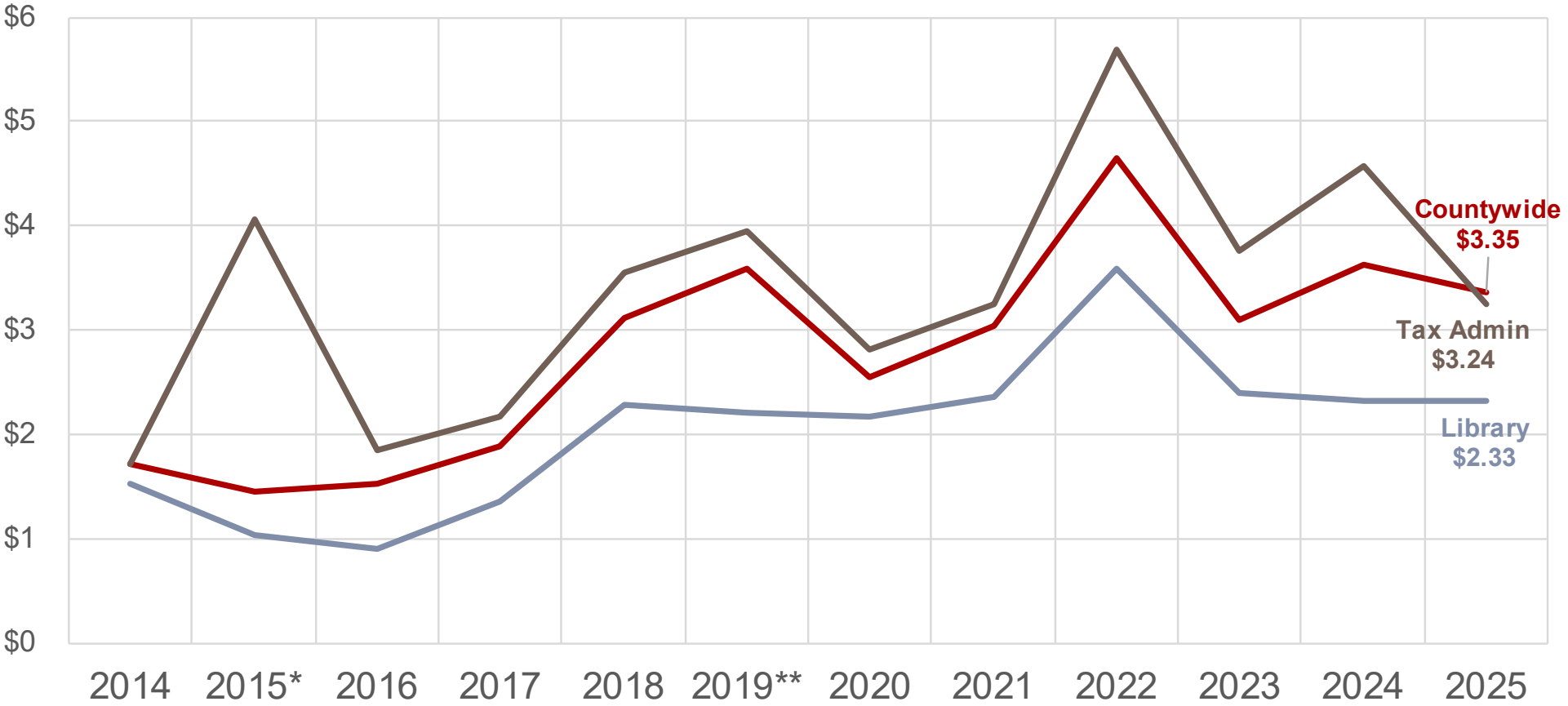


Total Taxable Values (\$B)





New Growth in Taxable Values (\$B)



* Beginning in 2015 New Growth was tracked separately for the Tax Administration levy. New Growth that year reflects a significant one-time technical adjustment in that levy.
 ** 2019 New Growth includes an adjustment to the incremental value to keep the County whole in implementation of SB77.
 *** Nominal values, not adjusted for inflation.



2025 Certified Tax Rates

Fund	Certified Tax Rate		Budgeted Revenue (\$M)		Y/Y Change in Revenue	
	2024	2025	2024	2025		
COUNTYWIDE TAX RATES						
110-General Fund	0.000986	0.000958 *	\$ 179,059,775	\$ 186,203,072	\$ 7,143,297	4.0%
115-Gov't Immunity	0.000011	0.000010	1,997,624	1,943,665	(53,959)	-2.7%
250-Flood Control	0.000038	0.000036	6,900,884	6,997,193	96,309	1.4%
370-Health	0.000091	0.000066 *	16,525,801	12,828,187	(3,697,614)	-22.4%
390-Planetarium	0.000018	0.000017	3,268,840	3,304,230	35,390	1.1%
450-Capital Improvements	0.000049	0.000047	8,898,508	9,135,224	236,716	2.7%
410-Bond Debt Service Fund	0.000104	0.000119	18,890,000	23,200,000	4,310,000	22.8%
Subtotal	0.001297	0.001253	\$ 235,541,432	\$ 243,611,571	\$ 8,070,139	3.4%
340-Tax Admin	0.000144	0.000136	\$ 28,347,201	\$ 28,689,798	\$ 342,597	1.2%
OTHER TAX RATES						
360-Library	0.000446	0.000425	\$ 56,853,550	\$ 57,809,990	\$ 956,440	1.7%
232-Municipal Svcs Tort Liability	0.000049	0.000000	\$ 308,109	\$ -	\$ (308,109)	-100%

* General Fund and Health Fund rates reflect a reallocation of individual certified rates, remaining within the certified rate in aggregate.



2025 June Adjusted Budget

Property Tax Revenue Adjustment

Fund	2025 Adopted Budget	2025 June Adjusted Budget	Change	
110-General Fund	\$ 186,288,100	\$ 186,203,072	\$ (85,028)	0.0%
115-Gov't Immunity	2,033,581	1,943,665	(89,916)	-4.4%
250-Flood Control	7,025,100	6,997,193	(27,907)	-0.4%
370-Health	12,828,016	12,828,187	171	0.0%
390-Planetarium	3,327,679	3,304,230	(23,449)	-0.7%
450-Capital Improvements	9,058,681	9,135,224	76,543	0.8%
Subtotal	\$ 220,561,157	\$ 220,411,571	\$ (149,586)	-0.1%
340-Tax Admin	\$ 28,885,798	\$ 28,689,798	\$ (196,000)	-0.7%
360-Library	\$ 57,592,646	\$ 57,809,990	\$ 217,344	0.4%
232-Municipal Svcs Tort Liability	\$ 308,109	\$ -	\$ (308,109)	-100%
410-Bond Debt Service Fund	\$ 23,200,000	\$ 23,200,000	\$ -	0.0%



2024 June Budget Information

This presentation is available online:

<https://slco.org/finance/budget/budget-documents/>