

**BOARD OF EQUALIZATION MEETING  
TUESDAY OCTOBER 15, 2019  
3:45 PM  
COUNCIL CONFERENCE ROOM N2-800**

Reasonable accommodations (including auxiliary communicative aids and services) for individuals with disabilities may be provided upon receipt of a request with three working days notice. For assistance, please call (385) 468-7200; TTY 711  
Members of the BOE may participate electronically.

**1. Citizen Public Input**

(Comments are limited to 3 minutes unless otherwise approved by the Council).

**2. Approval of Assessor and Hearing Officer Recommendations for BOE Appeals**

S-118 Assessor Stipulation

C-101 Assessor recommendation to adjust

W-76 Withdrawn by appellant

U-8 Hearing Officer recomm. to adjust using Assessor's recommended value

J-5 Dismissal for lack of evidence

D-4 Assessor recommendation to Deny

E-3 Hearing Officer recommendation to Deny

H-2 Hearing Officer recommendation to Adjust

**Count 317**

**3. Approval of Significant Adjustments**

- 08-36-376-040 Gateway Associates, LTD 440 W 50 N  
\$4,991,200 to \$3,000,200 Value Change: \$1,991,000 40% change Commercial Parking Lot S-1
- 15-17-227-004 Palmer Chicago Investment Co. 3250 W Professional Circle  
\$14,481,000 to \$9,872,800 Value Change: \$4,608,200 32% change Industrial Light Mfg. S-1
- 15-23-204-004 Hareff, LLC 2265 S 900 W  
\$11,785,700 to \$8,750,000 Value Change: \$3,035,700 26% change Storage Warehouse S-1
- 15-26-177-027 Colfin 2017-10 Industrial Owner, LLC 3005-3055 S 1030 W  
\$14,071,900 to \$10,437,400 Value Change: \$3,634,500 26% change Storage Warehouse S-1
- 22-06-102-025 Artesian Springs III, LLC 36 E Columbia Ave  
\$504,500 to \$12,866,200 Value Change: \$12,361,700 2450% change Low Income Housing S-1
- 22-06-102-029 Artesian Springs II, LLC 4202 S Artesian Well Lane  
\$1,004,400 to \$13,849,900 Value Change: \$12,845,500 1279% change Low Income Housing S-1
- 22-06-103-023 4250 Main II, LLC 4250 S Main Street  
\$366,000 to \$6,226,300 Value Change: \$5,860,300 1601% change Vacant – Assoc. MH S-1
- 27-01-101-033 King Properties, LLC 8760 S Sandy Parkway  
\$21,819,000 to \$14,700,000 Value Change: \$7,119,000 33% change Commercial S-1
- 27-01-253-001 Arcadia Holdings, LP 222 W Harrison Street  
\$56,990,900 to \$25,660,000 Value Change: \$31,330,900 55% change Low Income Housing S-1

**Count 9**

**4. Exempt Property – New Applications**

See attached list for Parcel #'s and explanations.

X-3 Exemption Denied

Y-2 Exemption granted or Property Sold

**Action Requested: Approve attached list – Count 5**

Possible Closed Session Discussion of Commercial Information pursuant to  
Section 59-1-404, 52-4-5 and State Tax Commission Rule R861-1A-37.

Attachments available upon request

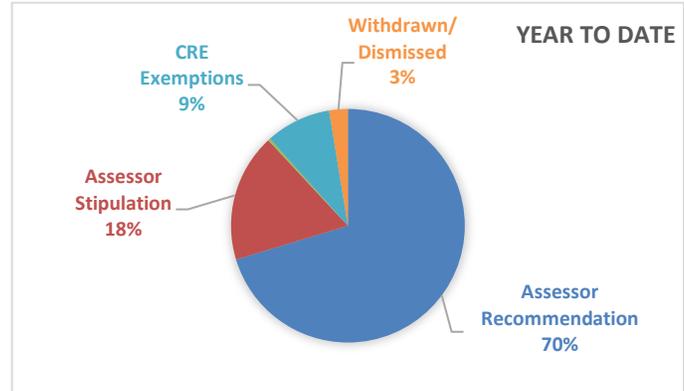
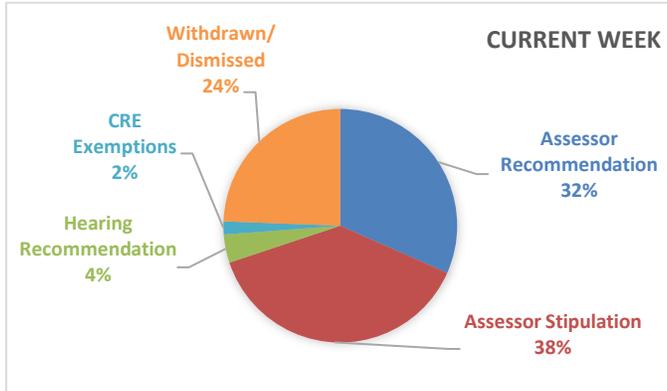


# 2019 Board of Equalization

## Weekly Report

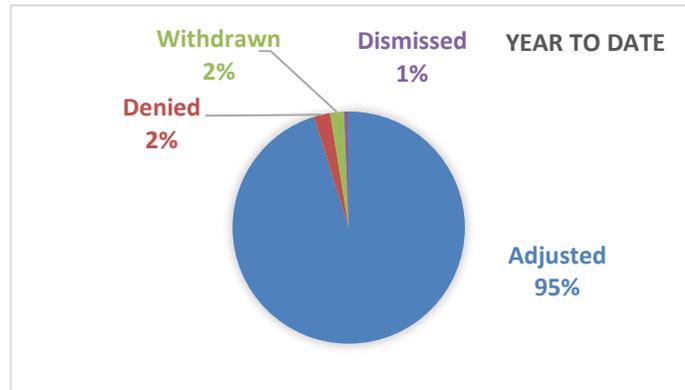
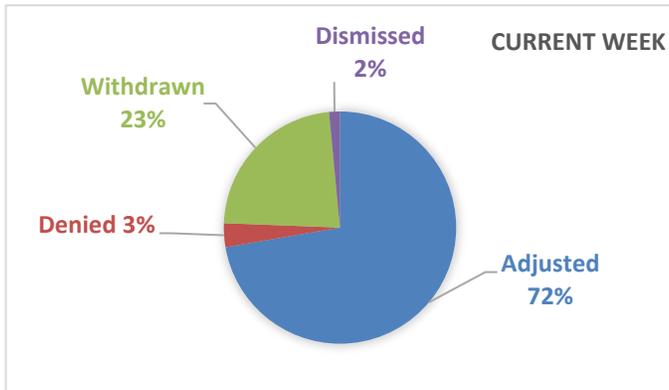
Tuesday, October 15, 2019

### RECOMMENDATION SUMMARY



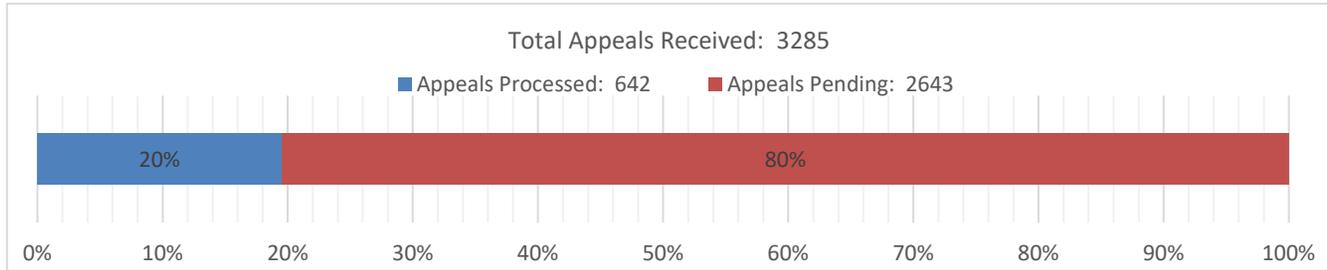
	Current Week	Year to Date
Assessor Recommendation	105	218
Assessor Stipulation	127	55
Hearing Recommendation	13	1
Hearing Stipulation	0	0
CRE Exemptions	6	28
Withdrawn/Dismissed	81	8
<b>TOTAL APPEALS</b>	<b>332</b>	<b>310</b>

### ACTION SUMMARY

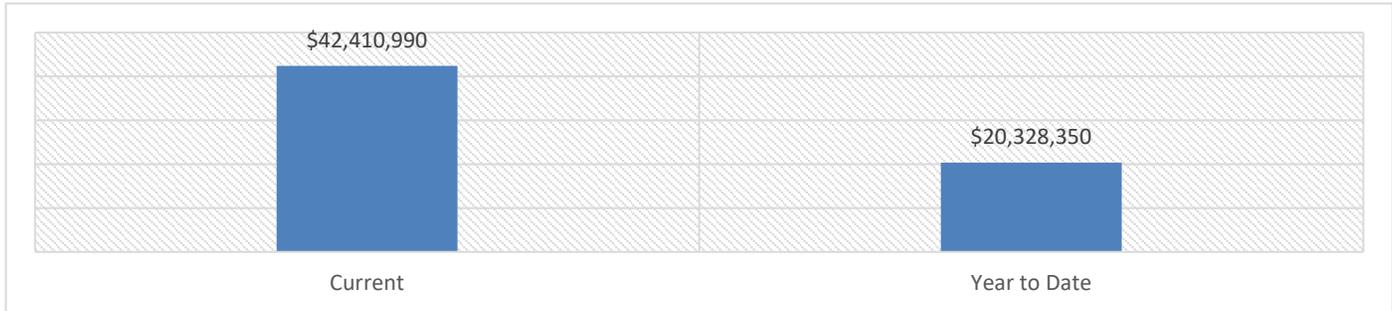


	Current Week	Year to Date
Adjusted	240	295
Denied	11	7
Withdrawn	76	6
Dismissed	5	2
<b>TOTAL APPEALS</b>	<b>332</b>	<b>310</b>

## CURRENT STATUS



## TOTAL MARKET VALUE CHANGED



## NOTES

Data is as of: October 9, 2019 - 21:03:32

Changes in taxpayer names, property location & mailing addresses are updated by other Salt Lake County offices upon proper filing by taxpayers.

## MARKET VALUE CHANGES > \$250,000

Parcel	Owner Name	Location Address	Assessor Property Type	Approval Basis	Sum Current Value	Sum Proposed Value	Amount Changed	% Changed
27-01-253-001-0000	ARCADIA HOLDINGS, LP	222 W HARRISON ST	142 - Low-Inc-Hous-TC	S - Assessor Stipulation	\$ 56,990,900	\$ 25,660,000	\$ (31,330,900)	-55%
27-01-101-033-0000	KING PROPERTIES LLC	8760 S SANDY PKWY	500 - Commercial / Other	S - Assessor Stipulation	\$ 21,819,000	\$ 14,700,000	\$ (7,119,000)	-33%
15-17-227-004-0000	PALMER CHICAGO INVESTMENT CO	3250 W PROFESSIONAL CIR	550 - Ind - Light - Mfg	S - Assessor Stipulation	\$ 14,481,000	\$ 9,872,800	\$ (4,608,200)	-32%
15-26-177-027-0000	COLFIN 2017-10 INDUSTRIAL	3005-3055 S 1030 W	594 - Storage Warehouse	S - Assessor Stipulation	\$ 14,071,900	\$ 10,437,400	\$ (3,634,500)	-26%
15-23-204-004-0000	HAREFF LLC; ET AL	2265 S 900 W	594 - Storage Warehouse	S - Assessor Stipulation	\$ 11,785,700	\$ 8,750,000	\$ (3,035,700)	-26%
08-36-376-040-0000	GATEWAY ASSOCIATES, LTD	440 W 50 N	904 - Comm-Park Lot	S - Assessor Stipulation	\$ 4,991,200	\$ 3,000,200	\$ (1,991,000)	-40%
15-26-177-028-0000	COLFIN 2017-10 INDUSTRIAL	3125-3145 S 1030 W	594 - Storage Warehouse	S - Assessor Stipulation	\$ 12,351,900	\$ 10,937,700	\$ (1,414,200)	-11%
15-26-401-017-0000	COLFIN 2017-10 INDUSTRIAL	985 W 3160 S	594 - Storage Warehouse	S - Assessor Stipulation	\$ 11,095,900	\$ 9,706,200	\$ (1,389,700)	-13%
28-03-102-054-0000	CHILDS, CHRISTA; TR	8635 S HIGHLAND DR	581 - Neighborhood Ctr	C - Assessor Recommendation	\$ 1,762,300	\$ 888,900	\$ (873,400)	-50%
15-08-402-001-0000	NAIS UTAH REALTY, LLC	3567 W DIRECTORS ROW	590 - Office / Warehouse	S - Assessor Stipulation	\$ 3,390,400	\$ 2,527,900	\$ (862,500)	-25%
16-06-302-007-0000	COMMERCIAL CLUB BUILDING LLC	32 E EXCHANGE PL	566 - Office	S - Assessor Stipulation	\$ 3,780,200	\$ 2,990,100	\$ (790,100)	-21%
07-36-302-009-0000	DAHLE INVESTMENTS, LLC	295 N JIMMY DOOLITTLE RD	566 - Office	S - Assessor Stipulation	\$ 1,936,900	\$ 1,200,000	\$ (736,900)	-38%
16-06-228-029-0000	MA BO, INC	574 E 100 S	561 - Mortuary	S - Assessor Stipulation	\$ 2,018,600	\$ 1,320,000	\$ (698,600)	-35%
15-03-201-001-0000	NATIONAL WAREHOUSE INVESTMEN	55 S REDWOOD RD	595 - Transit Warehouse	S - Assessor Stipulation	\$ 4,674,600	\$ 4,017,900	\$ (656,700)	-14%
27-15-182-011-0000	RIVERVIEW INVSTMENTS LLC	1776 W 10610 S	585 - Strip Center	S - Assessor Stipulation	\$ 2,937,100	\$ 2,334,900	\$ (602,200)	-21%
14-22-200-013-0000	ROCKY MOUNTAIN STORAGE	6706 W 2100 S	593 - Mini Warehouse	S - Assessor Stipulation	\$ 4,200,780	\$ 3,600,000	\$ (600,780)	-14%
22-15-477-003-0000	FONTENAY ABBEY LLC	6115 S OLD ORCHARD LN	111 - Single Family Res.	S - Assessor Stipulation	\$ 7,247,490	\$ 6,700,000	\$ (547,490)	-8%
16-06-403-027-0000	GDR HOLDINGS, LLC	352 S 500 E	500 - Commercial / Other	S - Assessor Stipulation	\$ 4,227,100	\$ 3,683,300	\$ (543,800)	-13%
15-09-277-002-0000	NICO INVESTMENT, LC	2301 W INDIANA AVE	550 - Ind - Light - Mfg	S - Assessor Stipulation	\$ 2,681,200	\$ 2,158,000	\$ (523,200)	-20%
16-30-305-004-0000	SPRINGBAR PROPERTY HOLDINGS,	3125 S STATE ST	575 - Retail Store	S - Assessor Stipulation	\$ 2,741,800	\$ 2,250,000	\$ (491,800)	-18%
16-20-229-065-0000	MECHAM PARKVIEW ASSOCIATES	2150 S 1300 E	566 - Office	S - Assessor Stipulation	\$ 19,857,400	\$ 19,373,000	\$ (484,400)	-2%
22-30-356-029-0000	SWEETPEA PROPERTIES LLC	7725 S STATE ST	573 - Restaurant	S - Assessor Stipulation	\$ 1,280,100	\$ 845,600	\$ (434,500)	-34%
15-29-480-055-0000	SUNRISE SQUARE ASSOCIATES, LC	3280 W 3500 S	566 - Office	S - Assessor Stipulation	\$ 3,788,500	\$ 3,400,000	\$ (388,500)	-10%
28-31-301-006-0000	ACCELERATED BUILDING LLC	120 E 13065 S	566 - Office	S - Assessor Stipulation	\$ 2,120,700	\$ 1,744,400	\$ (376,300)	-18%
22-22-002-050-0000	RICHARDS, JOEL III &	2408 E OAKCREST LN	111 - Single Family Res.	S - Assessor Stipulation	\$ 1,635,100	\$ 1,339,500	\$ (295,600)	-18%
22-06-103-023-0000	4250 MAIN II LLC	4250 S MAIN ST	913 - Vacant Assoc - MH	S - Assessor Stipulation	\$ 366,000	\$ 6,226,300	\$ 5,860,300	1601%
22-06-102-025-0000	ARTESIAN SPRINGS III, LLC	36 E COLUMBIA AVE	142 - Low-Inc-Hous-TC	S - Assessor Stipulation	\$ 504,500	\$ 12,866,200	\$ 12,361,700	2450%
22-06-102-029-0000	ARTESIAN SPRINGS II, LLC	4202 S ARTESIAN WELL LN	142 - Low-Inc-Hous-TC	S - Assessor Stipulation	\$ 1,004,400	\$ 13,849,900	\$ 12,845,500	1279%