#### The Need

Salt Lake City School District does not receive state funds for buildings and building updates. West High is the oldest high school in Utah (1922). Highland High opened in 1956. Both schools have:

- outdated infrastructure (plumbing, HVAC, electrical);
- challenges in accessing modern-day tech and system management tools;
- problematic layouts, which pose school safety concerns; and
- **small/inflexible classrooms** that limit student enrollment in tech programs.

If West High and Highland High are rebuilt, only East High School would remain without a modern athletic field house. We strive for equitable facility access for all students.

In 2020, we committed to being 100% carbon neutral and using 100% clean energy. We're 22% of the way there. With this bond, we can reach about 70% of our goal.

#### **The Solution**

If the bond passes, Salt Lake City School District students will have equitable access to 21st-century high school facilities, including modern athletic spaces that allow students to participate safely on days with poor air quality or bad weather. Securing this bond now will save taxpayers money in the long run (given that construction costs are projected to rise significantly), while providing our students with state-of-the-art learning environments.

The bond will provide critical funds for infrastructure and building upgrades, which will remedy years of patchwork repairs and "making things work." This will expand our students' learning opportunities and improve energy efficiency while reducing our carbon footprint.

## **Learn more about the bond**

Visit our website to learn more about the bond, the need, and the impact on your family.



# **En Español**

Copias de este folleto en español estarán disponibles en la oficina principal de cada escuela del distrito y en la oficina del distrito, 406 E. 100 S. Salt Lake City, UT. La información en este folleto estará disponible en español en nuestro sitio web:

pamphlet.slcschools.org

### **Other Languages**

This pamphlet is available in other languages on the district website:

pamphlet.slcschools.org



# Building for the Future

The Salt Lake City School District Board of Education is asking voters to approve \$730 million in general obligation bonds to (in the following order of priority):

- rebuild West High School and Highland High School
- build an athletic field house at East High School
- fund sustainability projects across the district



# **About the Election**

- Election Day is Tuesday, November 5, 2024. Ballots will be mailed starting October 15. Mail-in ballots must be postmarked by November 4 OR dropped off to a county drop box by 8 PM on Election Day.
- In-person voting will be available early from October 22-November 1 and on Election Day.

  Voting hours vary by polling place.
- More info can be found on the State Elections website, <u>www.vote.utah.gov</u> OR Salt Lake
   County Elections website, www.saltlakecounty.gov/clerk/elections
- These websites are where drop box locations; location/hours of each polling place, early voting place, and election day vote center; and changes to polling places or the addition of a polling place will be posted. You may also contact the Salt Lake County Elections Office at (385) 468-7400.

# What will the bond language look like?

OFFICIAL BALLOT FOR THE BOARD OF EDUCATION OF SALT LAKE CITY SCHOOL DISTRICT, UTAH LOCAL SPECIAL BOND ELECTION ON NOVEMBER 5, 2024

Shall the Board of Education of Salt Lake City School District, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$730,000,000 and to mature in no more than twenty-one (21) years from the date or dates of issuance of such bonds for the purpose of raising money for constructing and acquiring buildings and furnishings and remodeling and updating existing school property, under the charge of the Board, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

#### PROPERTY TAX COST OF BONDS

If the bonds are issued as planned (which currently consists of 5 smaller issues of bonds totally approximately \$730,000,000 over the next 5 years, with each issue of bonds maturing approximately 20 years from the date it is issued), without regard to the taxes currently levied to pay outstanding bonds that will decrease over time, an annual property tax to pay debt service on the proposed bonds will be required over a period of 25 years in the estimated amount of \$220.80 per year on a primary residence with the District average value of \$576,000 and in the estimated amount of \$401.46 per year on a business or secondary residence having the same value, which is equal to \$18.40 per month on the primary residence and \$33.45 per month on a business or secondary residence.

The Board currently levies property taxes to pay debt service on other outstanding general obligation bonds that have been issued to finance voter approved projects. The incremental property taxes would decrease upon the repayment of the currently outstanding bonds, but the decrease will not occur if the proposed bonds are issued. Taking into account the repayment of the outstanding bonds, the Board expects that the issuance of the proposed bonds, in the manner currently expected, will result in an estimated tax increase in the amount of approximately \$205.42 per year on a primary residence with the District average value of \$576,000 and of approximately \$373.49 per year on a business or secondary residence having the same value, which is equal to \$17.12 per month on the primary residence and \$31.12 per month on a business or secondary residence.

The foregoing is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds.

To vote in favor of the above bond issue, select the box immediately adjacent to the words "For the Issuance of Bonds." To vote against the bond issue, select the box immediately adjacent to the words "Against the Issuance of Bonds."



AGAINST THE ISSUANCE OF BONDS

# Bond Amount \$730 million

# **Tax Impact**

\$38.33 property tax increase each year for every \$100,000 of home value.

\$67.70 property tax increase each year for every \$100,000 of business value.

# **Our first bond since 1999**

We're committed to meeting student needs at the lowest taxpayer cost. That's why we haven't asked for a bond in 25 years.

